ATTACHMENT "D-10"

BILL NO. B-125

ORDINANCE NO. 94-121

TITLE OF THE ORDINANCE

AN ORDINANCE OF THE COUNCIL OF THE CITY OF FRESNO, CALIFORNIA, ESTABLISHING A CERTAIN TIME LIMITATION FOR THE WEST FRESNO TWO PROJECT URBAN RENEWAL PLAN PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE SECTION 3333.6

WHEREAS, the Council of the City of Fresno, on December 19, 1963, adopted Ordinance No. 6384, approving a Urban Renewal Plan (the "Plan") for the West Fresno Two Project Area (the "Project"); and,

WHEREAS, the Plan contains provisions for the division of taxes as set forth in the California Community Redevelopment Law, comprising Section 33000 et seq. of the California Health and Safety Code (the "Law"), and specifically Section 33670 thereof; and,

WHEREAS, Section 33333.6 of the Law requires for each redevelopment plan adopted on or before December 31, 1993, that the Council adopt an Ordinance

MASSED 12/6/9A EFFECTIVE 1/6/95

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establishing certain limitations on or before December 31, 1994.

NOW, THEREFORE, the Council of the City of Fresno does ordain as follows: SECTION 1. In accordance with the requirements of the Law, the following

limitation is hereby established for the Project:

A. The Project Area shall not pay indebtedness or receive property taxes pursuant to Section 33670 of the Law after January 19, 2019.

SECTION 2. The limitation established in Section 1 of this Ordinance shall apply to the Plan as if the Plan had been amended to include this limitation, and may only be amended by amendment to the Plan in the manner required by the Law.

SECTION 3. The limitation established in Section 1 of this Ordinance shall not be applied to limit allocation of taxes to the Redevelopment Agency to the extent required to eliminate project deficits created under subdivision (e) of Section 33320.5, subdivision (g) of Section 33334.6, or subdivision (d) of Section 33487, in accordance with the plan adopted pursuant thereto for the purpose of eliminating the deficits or to implement a replacement housing program pursuant to Section 33413.

ORDINANCE NO. WEST FRESNO TWO PROJECT URBAN RENEWAL PLAN Page 3 SECTION 4. This Ordinance shall become efective and in full force and effect at 12:01 a.m. on the thirty-first day after its passage. CLERK'S CERTIFICATE STATE OF CALIFORNIA COUNTY OF FRESNO CITY OF FRESNO I, JACQUELINE L. RYLE, City Clerk of the City of Fresno, certify that the foregoing ordinance was adopted by the Council of the City of Fresno, California, at a regular meeting held on the 6th day of Decl99 4, by the following vote: Briggs, Calandra, Lung, padilla, Smith, Woody, Patterson Noes: Absent: None Absent: None
Dated this 6th day of Dec 199 4. JACQUELINE L. RYLE City Clerk APPROVED AS TO FORM: JAMES P. LOUGH City Attorney vs/rp/attacd10.ord